

KÄHRS CODE OF CONDUCT













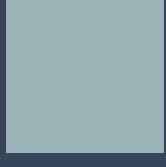












Kährs Group Code of Conduc

Last reviewed on 2025-05-14, Kährs Group Management

Kährs Code of Conduct – Our Commitment to Compliance

Our Code of Conduct is at the core of Kährs sustainability governance, providing the framework of our expectations on how everyone should act and behave when representing Kährs Group globally.

We do not tolerate any form of corruption, bribery, unfair anti-competitive activities, discrimination or harassment. We promote ethical business practices, fair treatment of all employees, including diversity and equal opportunities.

Health and safety is of vital importance to us. Our goal is to remove the risks of worksite injuries. Our commitment is to create safe and healthy workplaces as described in our Code of Conduct.

We are also committed to protect and care for the environment and are constantly striving to do more to reduce our environmental footprint and to produce better products.

We expect all employees of Kährs Group to read, understand and live by the Code. Kährs Code of Conduct also applies to our business partners and suppliers and we encourage our suppliers to impose these requirements up-stream in their supply chains.

Last reviewed on 2025-05-14 Kährs Group Management



General Principles

This Code of Conduct is intended to provide information about Kährs Group's operating principles and offer tools to help make decisions that align with our ethical expectations and legal obligations. Within the area of our influence we strive to ensure that employees and business partners follow the principles of our code of conduct when working with us. Adhering to high ethical standards and doing the right thing are the driving forces behind Kährs Group's success and have been a core component of how we have done business since our beginning.

The requirements stated in this Code of Conduct are mainly based on internationally agreed standards such as the Universal Declaration of Human Rights, the principles in the UN Global Compact, the UN Convention on the Rights of the Child and applicable ILO Conventions.

- Doing business ethically and with integrity is critical to our success and ethics is the foundation of our culture
- We comply with legal requirements that apply in the countries where we do business.
- We respect the universal rights and freedoms given to all human beings as set out in the United Nations Universal Declaration of Human Rights. We recognize our responsibility to observe those rights in our relationship towards our employees and the communities in which we operate and we expect our business partners to do the same. Read more in Kährs Human Rights Commitment.
- The 17 UN sustainable development goals are integrated in Kährs program and initiatives for a social, environmental and economically sustainable development.
- We are open-minded in dialogue with those who are affected by our operations. We respond to inquiries from external parties and communicate with affected parties in a timely and effective manner.
- We put great emphasis on transparency and we expect communication to be open, truthful, complete, timely and not in any way misleading.
- Kährs Group has made a public commitment to incorporate corporate social responsibility principles in the way we behave with our Code of Conduct and this is best served by respecting the interests of all our stakeholders.
- We provide a whistleblowing service to ensure that all stakeholders, including customers, partners, affected communities as well as employees, have the right to speak up, and always feel safe in doing so, if they have concerns about suspected misconduct or any wrongdoings affecting people, our organisation, society or the environment. https://report.whistleb.com/en/kahrs



Code of Conduct Page 3 of 8

Business Conduct

We act with integrity and a spirit of fair dealing and we do not tolerate any activities that distort markets and hamper economic, social and democratic development such as corruption, bribery and unfair anti-competitive actions.

We shall follow the national laws in the countries in which we operate. Should any requirement in this Code conflict with the national law in any country or territory, the law must always be followed. However, Kährs requirements may go beyond the requirements set out in national law.

- We strictly observe all national and international anti-corruption, sanctions and antibribery laws and regulations. Kährs Group is committed to compete for business by the quality and price of its products and services, but not by offering or receiving improper advantages or benefits to others.
- We are all required to comply with antitrust and related competition laws in jurisdictions in which we do business including entering into agreements, reaching "understandings" or exchanging information with competitors about how we do business and sharing confidential and proprietary business information with or requesting such information from competitors.
- We have a zero tolerance policy in regards to money laundering and terrorist financing with all employees, clients, and potential clients.
- We do not tolerate any situation in which an employee's activities conflict or appear to conflict with the interests of Kährs Group. It is the duty of each Employee to give undivided commercial loyalty to the Company and to make business decisions only in the best interest of the Company, not based on her/his potential personal interests.
- Kährs Group is committed to providing full, fair, accurate, timely and understandable reports and disclosures to regulatory authorities and the public. This includes making sure that our financial statements conform to generally accepted accounting principles, the Kährs Groups accounting policies and its system of internal controls.
- Employees and/or business partners of Kährs must never disclose confidential company information to any person outside or within the Company, except with a prior permission from Kährs Group.
- We must ensure that proprietary and confidential information is adequately protected and controlled.
- Kährs has the right to immediately terminate agreements with business partners violating the terms of this Code of Conduct.



Employment

Kährs Group has a strong commitment to corporate ethics and integrity. We believe that all people should be treated with dignity, and we will not accept conduct that fails to show appropriate respect to others.

All who take part in our operations, as an employee or as a business partner shall have a workplace where the well-being and health are neither jeopardized nor compromised. Employment conditions offered to employees will at least meet minimum requirements of national legislation and relevant ILO conventions to ensure a safe and healthy workplace.

- We are committed to providing our employees a safe working environment and to continuously improve the work environment. Kährs Group should never ask or expect an employee to perform any task that is considered unsafe.
- We do not tolerate substance abuse in the workplace. Employees under the influence of alcohol or drugs at work is a safety risk, both for themselves and their colleagues.
- We will not discriminate against any associate or applicant with regard to race, color, gender, sexual orientation, gender identity or expression, age, religion, national origin, disability or any other characteristic or basis protected by applicable law.
- We will not tolerate harassment in the workplace, verbal, non-verbal or physical.
- We have a zero tolerance for violent actions that threaten our employees, customers, suppliers, visitors or property.
- All employees have the right to form or join associations of their own choosing, and to bargain collectively.
- All employees are entitled to a written employment contract, in the local language, stipulating the employment terms and conditions.
- We encourage employees to voice their concerns and offer suggestions about workplace issues. All employees are provided with different channels for to "speak-up" as our employment engagement survey, our occurrence reporting system and the anonymous whistleblowing system https://report.whistleb.com/en/kahrs.
- We do not accept any form of forced or involuntary labour in the production of our goods or services.
- Kährs does not accept employment of anyone younger than 15.



Code of Conduct Page 5 of 8

Environment

We are committed to act responsibly to conserve and preserve natural resources. Any materials used and products produced must comply with legislation and regulations regarding the protection of the environment. As a significant purchaser of goods and services, we work to use our influence to minimize impacts on the environment by supporting and promoting innovation in the responsible use and sustainability of natural resources.

- Our Environmental Management System is certified according to ISO 14001.
- Kährs Group works to improve in the fields of recycling, conservation of energy and natural resources, safe use and disposal of hazardous materials and the development of environmentally sound alternatives.
- We continuously work to develop more sustainable products that promote healthy ecosystems and biodiversity as well as healthy indoor spaces for our customers.
- We have made a commitment for greenhouse gas emission reductions in line with climate science, with the Science Based Target initiative (SBTi) Net-Zero standard.
- Kährs expects their business partners to actively work to towards ambitious sustainability and climate targets and to be transparent with their aspirations and progress.
- Kährs expects from its suppliers to guarantee that any materials used and products produced do comply with legislation and regulations regarding the protection of the environment.
- Any business partner must have the relevant environmental permits and licenses for its operations.
- Kährs only sources wood products and timber from responsible sources in compliance with the key timber regulations. Our due diligence system ensures that all wood is sourced legally and is not originating from controversial sources. The wellbeing of the world's forests is of great importance to Kährs and we support the responsible forestry development by prioritizing wood that meets the requirements set by FSC® (Forest Stewardship Council® license FSC-C019122) and/or PEFC (Program for Endorsement of Forest Certification license PEFC/05-35-153) chain of custody certification schemes.*
- Any waste, and in particular hazardous, must be taken care of in a responsible manner and in accordance with local laws and regulations related to the handling, storage, transportation, recycling and disposal.
- Chemicals used must be in compliance with applicable environmental laws and regulations in the country of operation and they must be stored, handled and transported in a way that prevents emissions to air, ground and water, prevent risks of ignition/explosion and ensure workers health and safety.



Code of Conduct Page 6 of 8

^{*} More information about our wood sourcing standards can be found on kahrsgroup.com

Revision history

| Date | Version | Activity/edits | Edited by | Comment |
|------------|---------|----------------|---------------------------|----------------|
| 2023-12 | 2.0 | Content update | HJ/Sustainability team | |
| 2025-05-14 | 2.0 | Annual review | | Board Approval |

External links & guidelines:

UN Universal Declaration of Human Rights

UN Guiding Principles for Business and Human Rights (pdf)

United Nations Global Compact (UNGC)

International Labour Organization's (ILO) core conventions

ETI Base Code







About Kährs Group

Kährs is an innovative leader in premium flooring.

For many decades, the innovative flooring solutions from Kährs Group have influenced the flooring market and we are constantly developing our flooring solutions for all needs in private and commercial/public spaces.











Code of Conduct Page 7 of 8

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