

Kährs BondCo AB (publ) - Stand Alone

Year-end report, January 1 – December 31, 2021

Kährs BondCo AB (publ) – 25 February 2022
Stand Alone



Comments to financial reports in Kährs BondCo AB (publ), stand alone**January – December 2021**

- On December 7, 2021, Kährs BondCo issued a sustainable linked bond of an amount of SEK 1,450 million. Amount held on escrow awaiting share purchase transactions within owner companies to make Kährs BondCo parent company of the Kährs group. Transactions planned for January 2022
- Net sales amounted to 0
- EBIT for the period amounted to SEK -0.2 million and is related to administrative expenses of the company
- Income after financial items amounted to SEK -8.4 million
- Net income after taxes amounted to SEK -12.2 million
- Earnings per share SEK -24
- Interest-bearing liabilities amounted to SEK 1,431.8 million as of 31 December 2021
- Net cash flows from operating activities amounted to SEK -102.3 million
- Net cash flows from financing activities SEK 1,534.6 million
- The Board proposes that no dividend will be paid

Net sales and result of the year**January – December 2021****Net sales**

Net sales amounted to 0

EBIT

EBIT for the period amounted to SEK -0.2 million and is related to administrative expenses of the company.

Cash flow

Net cash flows from operating activities amounted to SEK -102.3 million and is related to an unconditional shareholders contribution.

Net cash flows from financing activities amounted to SEK 1,534.6 million is related to the issue of the sustainable linked bond of an amount of SEK 1,450 million minus direct transaction costs related to the bond of SEK 18.2million million, a shareholder contribution of SEK 102.3 million and paid share capital of SEK 0.5 million.

Net finance cost

Financial expenses consist of interest expenses, bond loans SEK -6.0 million and other financial expenses linked to the bond loan, SEK -2.3 million.

Financial position

Total assets amounted to SEK 1,534.6 million as of 31 December 2021 and the equity ratio was 5.9 %.
Net debt was SEK 0.6 million as of 31 December 2021.

Cash and cash equivalents as of 31 December 2021 totaled SEK 1,432.4 million held on escrow account.
In Interest-bearing loans and borrowings amounted to SEK 1,431.8 million whereof Corporate Bond SEK 1,450 million and direct transactions cost connected to the bond SEK -18.2 million.

Taxes

Income tax expenses amounted to SEK 3.7 million and are related to direct transaction costs connected to the new Corporate Bond loan.

Personnel

There are no personnel employed in Kährs BondCo AB (publ).

Dividend

The Board propose to the Annual General Meeting of shareholders that no dividend will be paid for the financial year 2021.

Events after closing

Kährs BondCo AB (publ) acquired the shares in Kährs Holding AB including its subsidiaries and the date of the transfer was January 20, 2022. The purchase price was paid with cash and shares.

Next Report

Annual report 2021 for Kährs BondCo will be released on April 21, 2022 and made available on Kährsgroup.com.

Q1 2022 Interim report for full Kährs Group will be released on May 19, 2022.

Kährs BondCo AB (publ) - Income Statement

Stand alone (kSEK)	Jan-Dec 2021	Jan-Dec 2020
Net sales	0	0
Cost of goods sold	0	0
Gross profit	0	0
Selling and distribution expenses	0	0
Administrative expenses	-155	0
Other operating income	0	0
Other operating expenses	0	0
Operating profit (EBIT)	-155	0
Financial income	0	0
Financial expenses	-8,275	0
Income after financial items	-8,430	0
Appropriations	0	0
Profit before tax	-8,430	0
Income tax expenses	-3,749	0
Profit for the year	-12,179	0
Attributable to shareholders of the Parent	-12,179	0
Total	-12,179	0
Statement of comprehensive income		
Profit for the year	-12,179	0
Other comprehensive income		
Items that may be reclassified to the income statement:		
Translation differences regarding foreign operations	0	0
Other comprehensive income, net after tax	0	0
Total other comprehensive income for the period	-12,179	0
Attributable to the shareholders	-12,179	0
Total	-12,179	0
Earnings per share before and after dilution, SEK	-24	0

Kährs BondCo AB (publ) - Statement of financial position

Stand alone (kSEK)	31 Dec 2021	31 Dec 2020
ASSETS		
Fixed assets		
Financial assets	0	0
Total fixed assets	0	0
Curent assets		
Other current assets	102,269	0
Cash and cash equivalents	1,432,375	0
Total curent assets	1,534,644	0
TOTAL ASSETS	1,534,644	0
EQUITY AND LIABILITIES		
Equity		
Restricted equity		
Share capital	500	0
Total restricted equity	500	0
Non-restricted equity		
Retained earnings	0	0
Shareholders contribution	102,269	0
Net income	-12,179	0
Total Non-restricted equity	90,090	0
Total equity	90,590	0
Non-current liabilities		
Interest-bearing loans and borrowings	1,431,800	0
Deferred tax liabilities	3,749	0
Other non-current financial liabilities	0	0
Total non-current liabilities	1,435,549	0
Current liabilities		
Trade payables	0	0
Other current liabilities	8,505	0
Total current liabilities	8,505	0
TOTAL EQUITY AND LIABILITIES	1,534,644	0

Kährs BondCo AB (publ) - Statement of cash flows

Stand alone (kSEK)	Jan-Dec 2021	Jan- Dec 2020
Operating activities		
Profit before tax	-8,430	0
Adjustment for non-cash items	0	0
	-8,430	0
Interest received	0	0
Interest paid	0	0
Income tax paid	0	0
Cash flow from operating activities before changes in working capital	-8,430	0
Working capital adjustments		
Changes in operating receivables	-102,269	0
Changes in operating liabilities	8,505	0
Net cash flows from operating activities	-102,194	0
Investing activities		
Acquisition of property, plant and equipment	0	0
Sale of property, plant and equipment	0	0
Net cash flows used in investing activities	0	0
Financing activities		
By the Share holder paid share capital	500	0
Unconditional shareholders' contribution	102,269	0
Netproceeds from borrowings	1,431,800	0
Net cash flows from financing activities	1,534,569	0
Cash flow for the year	1,432,375	0
Cash and cash equivalents, opening balance	0	0
Exchange-rate differences	0	0
Cash and cash equivalents, closing balance	1,432,375	0

The Board of Directors and the CEO certify that the interim report provides a true and fair overview of the operations, financial position and results of Kährs BondCo AB (publ) and describes the material risks and uncertainties faced by Kährs BondCo AB (publ).

Malmö, 25 February 2022 Kährs BondCo AB (PUBL)

Anders Wassberg
Chairman

Christoffer Marköö
Member

Jan Johansson
Member

Jonas Köhlin
Member

Mats Therman
Member

Lisa Göttler
Member

Stefan Karlsson
Employee representative

Jakob Jakobsson
Employee representative

Johan Magnusson
President and CEO

This interim report has not been reviewed by the company's auditors.

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